MVFD

MONARCH VOLUME FACTOR DIVIDEND TREE INDEX ETF

Tactical equity income with a built-in risk management overlay

MONARCHFUNDS

THE BIG IDEA

Dividend strategies can hit bumps when they stay fully invested during weaker markets. An approach that focuses on income and has a built-in ability to scale back stock exposure can help investors ride out tougher stretches without relying on gut-feel timing.

MVFD is designed to allocate toward dividend-paying U.S. companies that are attracting positive capital flows. The fund uses a proprietary "Volume Factor" ranking methodology to select 40 stocks and applies a systematic overlay that can shift up to 50% of the portfolio into fixed income ETFs during perceived negative market trends.

HOW MVFD WORKS

Step 1: Target Dividend-Paying U.S. Companies

The index ranks the names within the Russell 3000 by free cash flow growth and dividend payment growth.

Step 2: Rank And Select A Focused Stock Portfolio

A rules-based "Volume Factor" framework ranks the universe based on capital flows and selects roughly 40 stocks.

Step 3: Apply A Risk Management Overlay

When the flow of capital trends turn negative, proprietary indicators can trigger and the strategy will reduce equity exposure and allocate up to 50% into fixed income ETFs.

Step 4: Re-Constitute The Portfolio Quarterly

The portfolio is designed to refresh quarterly and can significantly reconstitute holdings each rebalance.

WHY INVEST IN MPRO

1 – Tactical Overlay For Defensive Shifts

The portfolio can systematically reduce equity risk and increase fixed income exposure when the trend signal turns negative.

2 – Dynamic Alternative To Static Dividend Funds

Unlike a buy and hold strategy, the fund can rotate meaningfully – including a full refresh of holdings at quarterly rebalances.

3 – Clean Portfolio Role Inside An Income Sleeve

MVFD can serve as an equity-income allocation that may pair well with more traditional dividend funds by adding a risk-managed, trend-aware complement.

Investors should carefully consider the investment objectives, risks, charges and expenses of the Monarch Volume Factor Dividend Tree Index ETF. This and other important information about the Fund is contained in the prospectus, which can be obtained at www.monarchfunds.com or by calling toll-free at 541-291-4405. The prospectus should be read carefully before investing. The Monarch Volume Factor Dividend Tree Index ETF is distributed by Northern Lights Distributors, LLC, member FINRA/SIPC. Kingsview Wealth Management, LLC and Penserra Capital Management, LLC are not affiliated with Northern Lights Distributors, LLC.

Past performance does not guarantee future results. The Fund's net asset value and investment return will fluctuate based upon changes in the value of its portfolio securities. There is no assurance that the Fund will achieve its investment objective, and an investment in the Fund is not by itself a complete or balanced investment program. For a complete description of the Fund's principal investment risks please refer to the prospectus.

The Fund seeks positive absolute returns. Fund holdings may fluctuate in value in response to the activities of individual companies and general market and economic conditions. While the shares of ETFs are tradable on secondary markets, they may not readily trade in all market conditions and may trade at significant discounts in periods of market stress. ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns. There is no guarantee that the Fund will achieve its objective.

Equity securities are susceptible to general stock market fluctuations and to volatile increases and decreases in value. The equity securities held by the underlying ETFs may experience sudden, unpredictable drops in value or long periods of decline in value. This may occur because of factors affecting securities markets generally, the equity securities of a particular sector, or a particular company.

The Fund may have significant exposure to a limited number of issuers conducting business in the same sector or group of sectors. Market conditions, interest rates, and economic, regulatory, or financial developments could significantly affect a single sector or a group of sectors, and the securities of companies in that sector or group of sectors could react similarly to these or other developments.

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