MBCE

MONARCH FUNDS

MONARCH BLUE CHIPS ELITE INDEX ETF

A high-conviction equity portfolio designed to "Own what you know"

THE BIG IDEA

Traditional core equity exposure can be market-cap weighted, oftentimes creating an over-concentration of positions across like funds. Meanwhile, an equal-weight approach can reduce concentration risk, and has provided investors with superior risk-adjusted returns since 1996.

MBCE is designed to provide high conviction large-cap exposure by owning 12 S&P 500 companies. The selection process uses a proprietary ranking methodology, scoring companies based on fundamental data then equal weights the 12 highest-ranked names.

HOW MBCE WORKS

Step 1: Score Companies on Fundamental Strength

S&P 500 companies are ranked using metrics such as revenue, revenue growth, net income, and net income growth, prioritizing company strength over market trends.

Monthly stock attributes are analyzed alongside quarterly earnings data and used to determine the individual strength (or weakness) of the most financially viable names in the S&P 500.

Step 2: Select a Focused Set of Top-Ranked Names

The index targets 12 high-ranking companies, and equal weights them, reducing reliance on any single position or theme.

Statistics are analyzed to create a "strength score" quotient in aggregate and are expressed via targeted stock concentration.

Step 3: Reallocate

The index re-ranks eligible candidates quarterly following earnings reports, identifying companies with strong business metrics.

12 companies are selected and equally weighted in the portfolio, with changes being made (at most) on a monthly basis as underlying stock fundamentals change.

WHY INVEST IN MBCE

1 – Core Sleeve Without Automatic Mega-Cap Concentration
Equal weighting is designed to keep the portfolio from becoming dominated by the largest names in the market.

2 – Fundamentals-First Selection Process
The strategy is built around measurable business performance (growth and profitability metrics), rather than discretionary stock picking.

3 – Higher Conviction In Fewer Holdings
With a dozen stocks, MBCE is designed to express a clearer point of view than broad index funds which can provide less underlying holding overlap in a portfolio.

Investors should carefully consider the investment objectives, risks, charges and expenses of the Monarch Blue Chips Elite Index ETF, formerly the Monarch Blue Chips Core Index ETF. This and other important information about the Fund is contained in the prospectus, which can be obtained at www.monarchfunds.com or by calling toll-free at 541-291-4405. The prospectus should be read carefully before investing. The Monarch Blue Chips Elite Index ETF is distributed by Northern Lights Distributors, LLC, member FINRA/SIPC. Kingsview Wealth Management, LLC and Penserra Capital Management, LLC are not affiliated with Northern Lights Distributors, LLC.

The Fund changed its principal investment strategies on June 3, 2026. Performance prior to that date reflects the Fund's prior principal investment strategies as the Monarch Blue Chips Core Index ETF.

Past performance does not guarantee future results. The Fund's net asset value and investment return will fluctuate based upon changes in the value of its portfolio securities. There is no assurance that the Fund will achieve its investment objective, and an investment in the Fund is not by itself a complete or balanced investment program. For a complete description of the Fund's principal investment risks please refer to the prospectus.

The Fund seeks positive absolute returns. Fund holdings may fluctuate in value in response to the activities of individual companies and general market and economic conditions. While the shares of ETFs are tradable on secondary markets, they may not readily trade in all market conditions and may trade at significant discounts in periods of market stress. ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns. There is no guarantee that the Fund will achieve its objective.

Equity securities are susceptible to general stock market fluctuations and to volatile increases and decreases in value. The equity securities held by the underlying ETFs may experience sudden, unpredictable drops in value or long periods of decline in value. This may occur because of factors affecting securities markets generally, the equity securities of a particular sector, or a particular company.

The Fund may have significant exposure to a limited number of issuers conducting business in the same sector or group of sectors. Market conditions, interest rates, and economic, regulatory, or financial developments could significantly affect a single sector or a group of sectors, and the securities of companies in that sector or group of sectors could react similarly to these or other developments.

The Fund's use of basket swaps involves risks different from, or possibly greater than, the risks associated with investing directly in securities and other traditional investments. These risks include (i) the risk that the counterparty to a derivative transaction may not fulfill its contractual obligations; (ii) the risk of mispricing or improper valuation; and (iii) the risk that changes in the value of the derivative may not correlate perfectly with the underlying asset, rate or index. Derivative prices are highly volatile and may fluctuate substantially during a short period of time.

NOT A DEPOSIT | NOT FDIC INSURED | MAY LOSE VALUE | NOT GUARANTEED BY THE BANK | NOT INSURED BY ANY GOVERNMENT AGENCY

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