MAMB

MONARCH FUNDS

MONARCH AMBASSADOR INCOME INDEX ETF

A bond sleeve built to diversify beyond traditional core bonds

THE BIG IDEA

Bond markets don't behave identically in every environment. When inflation is rising, growth is slowing, or credit conditions are tightening, a static "core bond" allocation can end up leaning into the wrong risks at the wrong time. A more flexible bond approach can help investors adjust exposure as conditions change, rather than staying tied to a static mix.

MAMB shifts between different types of fixed income based on the prevailing economic environment. The holdings can shift monthly, utilizing BLS employment data as an input to estimate the current economic state. That "read" of the cycle helps drive how the strategy tilts across bond sectors and risk exposures.

HOW MAMB WORKS

MAMB follows a repeatable, rules-based approach:

Step 1: Read the Cycle

The index uses employment data – specifically non-farm payroll levels and growth rates – to estimate the current economic backdrop on a monthly basis.

Evaluating all traditional and non-traditional asset classes
Commodities | Fixed Income | Alternatives

Step 2: Build the Bond Sleeve

Based on that backdrop, the strategy allocates across bond segments that can differ meaningfully in duration sensitivity and credit risk.

Measuring volatility during different market cycles
Contraction | Expansion

Step 3: Add a Capped Diversifier Sleeve

The index can include up to 12.5% in alternatives like currency or commodity exposures, aiming to diversify sources of return without turning the portfolio into an "alternatives fund."

Opportunistic asset selection across investment classes relative to traditional fixed income vehicles

WHY INVEST IN MAMB

1 – Systematic Macro Tilt
The portfolio shifts are rules-based and tied to a consistent economic cycle framework, rather than reacting to headlines.

2 – A Diversifier Sleeve With a Clear Cap
The alternatives sleeve is intentionally capped (up to 12.5%), so the fund stays anchored in fixed income while still having the ability to diversify.

3 – Clean Portfolio Role
MAMB can serve as a "total bond" sleeve for investors who want broader diversification than traditional core bond funds, or as a complement to a core bond holding to expand sector exposure and add a small diversifier allocation.

Investors should carefully consider the investment objectives, risks, charges and expenses of the Monarch Ambassador Income Index ETF. This and other important information about the Fund is contained in the prospectus, which can be obtained at www.monarchfunds.com or by calling toll-free at 541-291-4405. The prospectus should be read carefully before investing. The Monarch Ambassador Income Index ETF is distributed by Northern Lights Distributors, LLC, member FINRA/SIPC. Kingsview Wealth Management, LLC and Penserra Capital Management, LLC are not affiliated with Northern Lights Distributors, LLC.

Past performance does not guarantee future results. The Fund's net asset value and investment return will fluctuate based upon changes in the value of its portfolio securities. There is no assurance that the Fund will achieve its investment objective, and an investment in the Fund is not by itself a complete or balanced investment program. For a complete description of the Fund's principal investment risks please refer to the prospectus.

The Fund seeks positive absolute returns. Fund holdings may fluctuate in value in response to the activities of individual companies and general market and economic conditions. While the shares of ETFs are tradable on secondary markets, they may not readily trade in all market conditions and may trade at significant discounts in periods of market stress. ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns. There is no guarantee that the Fund will achieve its objective.

The underlying ETFs are subject to investment advisory and other expenses, which will be indirectly paid by the Fund. ETFs are subject to issuer, fixed income and risks specific to the fund. The underlying ETFs will invest in fixed income securities, including US Government securities, which are subject to changing financial and interest rate conditions. Issuers may not make principal payments resulting in losses to the Fund. Market conditions could cause these securities to fall in tandem, creating correlation risk.

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